

Example of the Proposed State Share Ratio Calculation

$$\text{State Share Ratio (SSR)} = \sqrt{\frac{\text{SSRC}^2 + \%PK6FRPL^2}{2}} \quad \text{where } \text{SSRC} = 1 - \left(0.5 * \left\{ \frac{\text{District EWAV/District RADM}}{\text{State EWAV/State RADM}} \right\} \right)$$

Example:

District EWAV = \$3,604,354,622

State EWAV = \$141,599,970,283

District RADM = 3,199

State RADM = 139,934

District EWAV/District RADM = \$1,126,713

State EWAV/State RADM = \$1,011,905

SSRC = $1 - (0.5 * (\$1,126,713 / \$1,011,905)) = 1 - (0.5 * 1.114) = 0.443$ or 44.3%

PK6 FRPL % = 0.200 or 20.0%

State Share Ratio (SSR) = $\sqrt{(0.443^2 + 0.20^2) / 2} = 34.4\%$

EWAV = Equalized Weighted Assessed Valuation includes assessed property values adjusted for median family income

RADM = Resident Average Daily Membership includes all resident children of a district and gives the district credit for any time the student is an enrolled member of the district

PK6FRPL% = Free and Reduced Price Lunch – percentage of students in grades PK-6 enrolled in the free and reduced price lunch program